

## Filing For an Extension

### What is an Extension?

An extension is a form that can be filed to extend the filing deadline for a tax return by six months. The extension needs to be filed by the initial tax deadline in April.

### Why file an Extension?

Some individuals may encounter issues getting certain documents or if there are other factors in a taxpayer's life that would make it hard to file their taxes on time. This gives them additional time to sort things out needed to file their tax return without receiving a late filing penalty.

### Limitations of an Extension

An extension only extends the time that you have to file your taxes, **not** to pay them. When we file an extension if we believe you owe the IRS or a State, we will give you an extension voucher. This must be paid by the deadline. If it isn't, you will receive a late payment penalty regardless of if you filed an extension or not.

If you do not file your taxes before the extension deadline, you will be penalized for late filing back to the original tax deadline, not the extension deadline.

### What is an extension voucher?

An extension voucher is a payment voucher that is specifically for when you're filing an extension. It is a good faith **estimate** of what you will owe for that tax year, either for the IRS, the State or both. As an estimate it may not cover the full tax owed, but so long as you pay the voucher you are unlikely to receive failure to pay penalties.